

RESOLUTION AMENDING THAT CERTAIN RESOLUTION  
OF THE BOSTON REDEVELOPMENT AUTHORITY ADOPTED  
OCTOBER 4, 1961, ENTITLED "RESOLUTION AUTHORIZING  
THE ISSUANCE OF CERTAIN PROJECT TEMPORARY LOAN  
NOTES IN CONNECTION WITH URBAN RENEWAL PROJECT  
NO. MASS. R-35 AND PROVIDING FOR THE SECURITY  
FOR THE PAYMENT THEREOF, AND FOR OTHER PURPOSES".

RESOLVED, That the resolution adopted by this Authority on October 4, 1961 authorizing the issuance of certain Project Temporary Loan Notes in connection with Project No. Mass. R-35 and providing for the security for the payment thereof, and for other purposes, be and the same hereby is amended as follows:

1. By deleting in Section 1 the amount "Twenty One Million, Two Hundred Sixty Thousand, Four Hundred Seventy Dollars (\$21,260,470) and inserting in lieu thereof Twenty Four Million, Four Hundred Fifty Nine Thousand, Eight Hundred Dollars (\$24,459,800).
2. By inserting after the words "Project Temporary Loan Note" in the first sentence of Section 2(a) the words "up to the aggregate principal amount of \$21,260,470.
3. By inserting after the words "Project Temporary Loan Note" in the first sentence of Section 2(b) the words "up to the aggregate principal amount of \$21,260,470.
4. By adding at the end of Section 2(b) the following:

Each such Project Temporary Loan Note in excess of the aggregate principal amount of \$21,260,470 delivered to and paid for by the Government from the date of this amendment through December 31, 1968, shall bear interest on the unpaid principal amount thereof through December 31, 1968 at the rate of 4% per annum. From and after December 31, 1968 each Project Temporary Loan Note in excess of the aggregate principal amount of \$21,260,470 whether delivered to and paid for by the Government prior to or after December 31, 1968 shall bear interest on the unrepaid principal amount thereof at the rate per annum, which is or shall be the higher of (i) the current "going Federal Rate" of 4% per annum or (ii) a rate per annum (which shall, in no event, exceed 6 per cent per annum) equal to the average yield to maturity on all outstanding marketable obligations of the United States having a maturity from November 1, 1968 of approximately 5 years, as determined by the Administrator, upon the advice of the Secretary of the Treasury, such average yield to be estimated on the basis of daily closing market bid quotations or prices for the month of November, 1968 and adjusted to the nearest 1/8 of 1 per cent.



